
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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FOR IMMEDIATE RELEASE

Homeowners, businesses may seek property tax reductions if floods damaged their property

Indianapolis, IN ... Homeowners and businesses harmed by the recent flooding in Northern and Central Indiana may be eligible for assessment relief on their property.

Taxpayers must file a Form 137R – *Petition for Survey and Reassessment – Real and Personal Property Partially or Totally Destroyed by Disaster*. This form is available from your local county or township assessor or on the Website of the Indiana Department of Local Government Finance at www.in.gov/dlgf/ under the *Forms* tab. The local assessor will send the forms to the department for evaluation.

The department's field staff will review taxpayers' petitions and then the department will determine if a reassessment of the property is warranted. If a reassessment is ordered, the township assessor in the affected area will reassess each identified parcel and will notify the taxpayer.

The property owner is encouraged to accumulate as much information about the damage to his/her property as possible – newspaper articles, photographs, insurance estimates – so that when the petition is filed, this evidence can be attached. Property owners who think that they qualify should file the form as soon as possible, but the deadline to file is Dec. 31, 2004. Any reassessment would affect the assessed value of the property as of March 1, 2003.

Property owners may direct questions to their county or township assessor.

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